UCL Université catholique de Louvain

LLSMG2005

2015-2016

Cost Management

5.0 credits	30.0 h	2q

Teacher(s) :	Sarens Gerrit ;
Language :	Français
Place of the course	Louvain-la-Neuve
Main themes :	The first part of the course will explain what is a balance sheet, the double entry principle, the accounting process, the closing postings. It will describe the functioning of the main accounts of the balance sheet and the income statement. It will also focus on the accounting record of specific transactions such as depreciation and amortization, investment and divestment in fixed tangible assets, purchases, sales , inventories,' The second part of the course will explain the existing methods to analyze existing financial accounting statements. The third part will be an introduction to management accounting, in particular to direct costing, full costing
Aims :	Having regard to the LO of the programme X, this activity contributes to the development and acquisition of the following LO: -- 1. Corporate citizenship 1.1. 'Look critically ' 1.3. Decide and act responsibly ' 2. Combine knowledge 2.1. Master a core knowledge.. 2.3. Articulate the acquired knowledge from different areas of management 2.4. Articulate management knowledge with other areas ' 2.5. Articulate and apply the acquired knowledge ' 3. A scientific and pragmatic approach 3.1. Conduct an analytical reasoning ' 3.2. Collect, select and analyze information , ' 3.3.Consider problems using a pragmatic approach , ' 3.5.Produce implementable solutions' 5. Work in intedisciplinary environment 5.1.Understand the inner workings of an organization ' 5.2.Position ... the functioning of an organization, in its ...socio-economic dimensions' 5.3.Understand and establish their own role and scope for action ' 7.Apply management topics to its business 7.1. Integrate the 6 management topics .. in its actiivity, project' 7.2. Clearly define the aims of its activity ' 7.3. Disseminate rigorous management approach ' 8. Listening and Communication 9. Enlargment of its own competencies 9.1. Personal development ' 9.2. Quick and autonomous study' At the end of this course, the student will be able to: -- - Understanding and application of the basic management accounting concepts.- Understanding and application of several cost calculation methods. - Understanding and application of a budget system. - Understanding and application of a BSC. *The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".*
Content :	Content 1. Accounting principles 2. Financial statement analysis: ratios; cash flow analysis, financial performance measurement tools 3. Management accounting: full costing, direct costing,' Methods Combination of classes, with real-life examples and exercises.
Other infos :	Prerequisite : basic course in accounting Evaluation : open book written exam (problem solving) References : see support Pedagogic team : teacher
Faculty or entity in charge:	CLSM

Programmes / formations proposant cette unité d'enseignement (UE)				
Intitulé du programme	Sigle	Credits	Prerequis	Acquis d'apprentissage
Master [60] in Management	GEST2M1	5	-	