

5.0 credits	30.0 h	1q	This biannual course is taught on years 2014-2015, 2016-2017, ...

Teacher(s) :	Maniquet François ; Ramaekers Eve (compensates Maniquet François) ;
Language :	Anglais
Place of the course	Louvain-la-Neuve
Main themes :	The course should study social ethics and welfare economics issues using the axiomatic tools of Social Choice Theory. Both welfarist and non-welfarist approaches should be presented. The static and the intertemporal so-cial choice frameworks should be introduced and equity conditions analyzed in both frameworks.
Aims :	The objective of the course is to provide a basic training in the part of social choice theory which is most rele-vant for social ethics, in general, and for welfare economics, more specifically. <i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i>
Content :	First, the welfarist approach to social choice will be characterized, and its link to the "New Welfare Economics" emphasized. Arrow's celebrated impossibility theorem will be presented and discussed. Then, the main welfarist theories (starting with the utilitarian doctrine), and some non-welfarist theories (starting with Rawls's theory of justice) will be studied formally. Intergenerational equity will be examined. Application to the measurement of inequality will be developed. Some links will be established with recent developments in contemporary ethics and political philosophy
Other infos :	Basic notions of welfare economics A written examination is required at the end. The basic reference is Mongin, P. and d'Aspremont, C. (1998), "Utility Theory and Ethics," in: Bar-bera S., Hammond P. and Seidl C. (eds.), Handbook of Utility Theory, vol. 1: Principles, Kluwer, Dordrecht, 371-401.
Faculty or entity in charge:	ECON

Programmes / formations proposant cette unité d'enseignement (UE)				
Intitulé du programme	Sigle	Credits	Prerequis	Acquis d'apprentissage
Master [60] in Economics : General	ECON2M1	5	-	
Master [120] in Economics: General	ECON2M	5	-	
Master [120] in Economics: Econometrics	ETRI2M	5	-	