

5.0 credits	30.0 h	This biannual course is taught on years 2015-2016, 2017-2018,

Teacher(s) :	de Harlez de Deulin Yannick ;
Language :	Français
Place of the course	Louvain-la-Neuve
Prerequisites :	To be initiated into the principles and concepts of financial accounting.
Main themes :	<p>Coordinated series of topics consisting of:</p> <ol style="list-style-type: none"> 1. Introduction to management control 2. Cost accumulation for inventory valuation and profit measurement 3. Information for decision-making 4. Information for planning, control and performance measurement 5. Strategic management control
Aims :	<p>The course objective is to provide students with fundamental insights into the core management control principles. Based on a comprehensive understanding of these principles, students will be technically able (i) to evaluate the income effects of alternative cost accumulation systems, (ii) to help managers make sound decisions, (iii) to implement those decisions through control procedures, and (iv) to ensure the global coherence between control procedures and the business strategy. Therefore, this course is concerned with both cost accounting and strategic management. In addition, the course aims to enrich students' management control language, and hence to develop competences of communication.</p> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Evaluation methods :	Written exam.
Content :	<p>The content of the course includes five parts.</p> <p>Part 1. Introduction to management control</p> <ul style="list-style-type: none"> - Differences between financial and managerial accounting - Vocabulary and concepts of management control professionals <p>Part 2. Cost accumulation for inventory valuation and profit measurement</p> <ul style="list-style-type: none"> - Job costing system - Process costing system - Activity-based costing system - Income effects of alternative cost accumulation systems <p>Part 3. Information for decision-making</p> <ul style="list-style-type: none"> - Cost-Volume-Profit (CVP) analysis - Measuring relevant costs and revenues <p>Part 4. Information for planning, control and performance measurement</p> <ul style="list-style-type: none"> - Budgeting process - Standard costing and variance analysis <p>Part 5. Strategic management control</p> <p>The course combines, on the one hand, theoretical explanations and practical exercises and, on the other hand, visiting professionals' presentations. These presentations aim to initiate students into some pragmatic aspects of management control and to create and feed debates on management control issues faced by professionals today.</p>
Bibliography :	<p>Drury, C. (2013). Management Accounting for Business. Fifth ed. Cengage Learning.</p> <p>De Rongé, Y. (2013). Comptabilité de gestion. Troisième ed. Edition De Boeck.</p>
Other infos :	Lecturer's PowerPoint presentations will be available on icampus (pdf format).
Cycle and year of study :	> Master [60] in Management (shift schedule)
Faculty or entity in charge:	CLSM

