

5.0 credits

30.0 h

1q

Teacher(s) :	Gérard Marcel ;
Language :	Français
Place of the course	Louvain-la-Neuve
Main themes :	The course is dedicated to provide the students with the principles of tax mechanisms and tax law and to introduce them to the tax dimension of corporate decisions. Therefore it offers a description of the mechanisms of the corporate income tax and of the taxation of the stakeholders of the company, in a way which allows the student to evaluate their effects on corporate decisions, especially regarding the choice, location and financing of an investment, as well as the location and shifting of the tax base of a multinational company.
Aims :	At the end of the class, students should be able to - understand main tax mechanisms and, - evaluate the effects of taxation on corporate decisions, especially regarding the choice, location and financing of an investment, as well as the location and shifting of the tax base of a multinational company. <i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i>
Content :	Content The course starts with an economic introduction to the study of taxation which is organised around two topics, the economic functions of a tax and the incidence of taxation on corporate decisions. It continues with a survey of Belgian taxation and with the study of corporate income tax mechanisms. At that occasion, the taxation of individuals, as workers, managers or investors of the company, is also examined, but not in depth. A short introduction to V.A.T. and to the taxation of international flows of income complete the course. The course consists in five main chapters 1. An economic introduction to the study of taxation; 2. Taxation and corporate decisions; 3. Corporate Income Tax and the headlines of the taxation of the workers, managers and investors of the company, with an evaluation of the effects on corporate decisions; 4. An introduction to the taxation of international flows of income; 5. An indirect tax, V.A.T. Methods The course is ex-cathedra; the students produce an application which is discussed during some courses
Other infos :	Prerequisite: a basic knowledge of finance (e.g. NVP and IRR) Evaluation : based on the students application work and a written examination Supporting material: cours notes are available Références : Scholes, M., M. Wolson et alii, 2004, Taxes and business Strategy: A planning Approach, 3rd Edition, Prentice Hall Various textbooks on Belgian, European and International Tax Law
Cycle and year of study :	> Master [120] in Business engineering > Master [120] in Management > Master [120] in Management > Master [120] in Business Engineering
Faculty or entity in charge:	CLSM