

6.0 credits	60.0 h	1q
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Teacher(s) :	Vessié Bénédicte ;
Language :	Français
Place of the course	Mons
Prerequisites :	'Audit and inspection' option
Main themes :	<p>This course consists of two parts:</p> <p>Part 1: Auditing individual accounts (45h/4 ECTS)</p> <p>--</p> <p>Introduction to external auditing: definition, necessity</p> <p>--</p> <p>The role of auditor: nomination, duration of the mandate, revocation and dismissal, remuneration, execution of the task</p> <p>--</p> <p>Auditing techniques: the historical development, standard of review and recommendations, the approach of the auditor (knowledge acquisition phase, risk analysis, analysis of internal control, materiality threshold, validation checks, keeping records and working documents)</p> <p>--</p> <p>Work plans: Each of the cycles leading to the preparation of the annual accounts (equity investments, investments, stakeholdings, buying, selling, personnel, taxes and cash and miscellaneous) are examined on the basis of the typical work plan and related to the statutory and regulatory provisions. A monograph consisting of authentic documents is available for students to apply the plans. The different activities involved in concluding the assignment (executive summary, validation of the annual accounts, inspection of the management report, checking events post-closure, checking legal obligations) are discussed as a summary of this part.</p> <p>--</p> <p>The audit report: opinion to be issued by the auditor and the statement, forms of the report in the context of the new requirements for certification and cases</p> <p>--</p> <p>The other statutory tasks: interim situations and limited review of special assignments, including:</p> <ol style="list-style-type: none"> i. Contributions and quasi-contributions ii. Interim dividend iii. Change to the company objective iv. Half-yearly report on listed companies v. Merger and spin-off vi. Change of the legal form vii. liquidation and dissolution viii. Conflicts of interest, the board of directors, role of the auditor in the continuity of the company, intervention of the auditor in the event of bankruptcy <p>Part 2: Auditing consolidated accounts (15h/2 ECTS)</p> <p>--</p> <p>Legal provisions: legal and regulatory aspects</p> <p>--</p> <p>The stages of the revision of consolidated annual accounts: the acquisition of knowledge stage, risk analysis, analysis of internal control, materiality threshold, validation checks, keeping records and working documents</p> <p>--</p> <p>Auditing techniques</p> <p>--</p> <p>The auditor's approach in the context of the consolidation: a typical work plan will be presented and developed by the students in a case study</p> <p>--</p> <p>The audit report: opinion to be issued by the auditor and statement, forms of report.</p>
Aims :	<p>On completion of this course, students will be able to implement various auditing techniques related to the company auditor's position, the auditing of consolidated company accounts and other legal assignments.</p> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Evaluation methods :	Oral examination

Teaching methods :	-- Lectures -- Case studies.
Content :	--
Bibliography :	IRE, Vademecum (2005), volume I: doctrine, Editions standard. IRE, Vademecum (2005), volume II: législations et normes professionnelles, Editions standaard. DE WOLF M., VANCUTSEM D. (2006), Revisorat d'entreprises, nouvelles attentes, nouvelles exigences, Forum du révisorat 2006, IRE. Etude IRE (2005), La société et son commissaire, IRE Etude IRE (2004), La société et son commissaire ' cas pratiques, IRE Etude Ire (2006), Apport en nature et quasi apport, IRE
Cycle and year of study :	> Master [120] in Management > Master [120] in Management > Certificat en revisorat et expertise comptable
Faculty or entity in charge:	BLSM