

5.0 credits	30.0 h	1q
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Teacher(s) :	De Winne Rudy (coordinator) ; D'Hondt Catherine ;
Language :	Français
Place of the course	Mons
Main themes :	<ul style="list-style-type: none"> <li>' The typology of market structures</li> <li>' The quality indicators of a financial market</li> <li>' The intervention strategies in a market (placing orders, trading algorithm)</li> <li>' The analysis of transaction costs</li> <li>' European regulation (MiFID) and its implications for financial markets</li> </ul>
Aims :	<p>On completion of this course, students will be able:</p> <ul style="list-style-type: none"> <li>' to analyse the operation of a financial market regardless of the structure;</li> <li>' to evaluate the issues related to liquidity, efficiency and transparency of financial markets;</li> <li>' to apply the fundamentals of transaction costs analysis;</li> <li>' to evaluate intervention strategies on the market, particularly with regard to the liquidity of these and transaction costs;</li> <li>' to analyse recent trends in financial markets in Europe.</li> </ul> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Evaluation methods :	Oral examination
Teaching methods :	<ul style="list-style-type: none"> <li>--</li> <li>Lectures</li> <li>--</li> <li>Course-related exercises</li> <li>--</li> <li>Group work</li> </ul>
Bibliography :	<ul style="list-style-type: none"> <li>--</li> <li>GIRAUD JR., D'HONDT C. (2006), MiFID:Convergence towards a unified European capital markets industry, Risk Books</li> <li>--</li> <li>HARRIS L. (2003), Trading &amp; Exchanges:Market Microstructure for Practitioners, Oxford University Press</li> <li>--</li> <li>KISSEL R., GLANTZ M. (2003), Optimal Trading Strategies, American Management Association</li> </ul>
Cycle and year of study :	<ul style="list-style-type: none"> <li>&gt; <a href="#">Master [120] in Business engineering</a></li> <li>&gt; <a href="#">Master [120] in Management</a></li> <li>&gt; <a href="#">Master [120] in Business Engineering</a></li> <li>&gt; <a href="#">Master [120] in Management</a></li> <li>&gt; <a href="#">Master [60] in Management</a></li> </ul>
Faculty or entity in charge:	BLSM