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| 5.0 credits | 30.0 h | 2q |
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| Teacher(s) :        | Levasseur Michel ;   |
| Language :          | Français   |
| Place of the course | Louvain-la-Neuve   |
| Main themes :       | The financing process and the capital structure<br>Analyzing cash coming from and returning to stockholders: S.E.O., dividends et equity repurchases<br>Valuation: principles and practice   |
| Aims :              | The objective of the class is twofold. It is about:<br>a) systemizing and enhancing students' knowledge in corporate finance: financing mix choices, dividend policies and value enhancement;<br>b) motivating students for reading of well-known articles/textbooks in the field in order to prepare professionals able to update their knowledge by themselves during their career;<br><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i>  |
| Content :           | <p>Content</p> <p>An overview of financing choices</p> <p>The financing mix : tradeoffs and theory</p> <p>Dividend policy : schools and theory</p> <p>Beyond cash dividends: buybacks, spinoffs, and divestitures</p> <p>Discounted cash flow valuation</p> <p>Terminal values: relative valuation and determinants</p> <p>The R.I.V. approaches</p> <p>Option applications in corporate financing: an introduction</p> <p>Methods</p> <p>In-class activities</p> <ul style="list-style-type: none"> <li>- Lectures</li> <li>- Exercices/PT</li> <li>- Problem based learning</li> </ul> <p>At home activities</p> <ul style="list-style-type: none"> <li>- Readings to prepare the lecture</li> <li>- Exercices to prepare the lecture</li> <li>- Paper work</li> </ul> |

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| <p>Other infos :</p>                | <p>Prerequisites :good level and financial accounting and in financial mathematics</p> <p>Evaluation : Class participation and oral examination, in French</p> <p>Support : Documents provided through icampus</p> <p>References : Provided in the course's presentation</p> <p>Internationalisation<br/> <input checked="" type="checkbox"/> international content (the content is universal)</p> <p>Corporate features</p> <p>Skills<br/> <input checked="" type="checkbox"/> team work<br/> <input checked="" type="checkbox"/> individual autonomy<br/> <input checked="" type="checkbox"/> problem solving<br/> <input checked="" type="checkbox"/> critical thinking<br/> <input checked="" type="checkbox"/> assertiveness</p> <p>Techniques and tools for teaching and learning<br/> <input checked="" type="checkbox"/> IT tools<br/> <input checked="" type="checkbox"/> Internet work<br/> <input checked="" type="checkbox"/> modelling<br/> <input checked="" type="checkbox"/> simulation<br/> <input checked="" type="checkbox"/> quantitative methods<br/> <input checked="" type="checkbox"/> mathematics</p> |
| <p>Cycle and year of study :</p>    | <p><a href="#">&gt; Master 120 of arts in Business engineering</a><br/> <a href="#">&gt; Master [120] in Business Engineering</a><br/> <a href="#">&gt; Master [120] in Management</a><br/> <a href="#">&gt; Master 120 in Management</a></p>  |
| <p>Faculty or entity in charge:</p> | <p>CLSM</p>  |