

7.0 credits	45.0 h
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Teacher(s) :	Valenduc Christian ; Dejardin Marcus ; Savage Réginald ;
Language :	Français
Place of the course	Louvain-la-Neuve
Main themes :	<p>In a first stage, the main subject to be tackled is that of the structuring of the economic circuit in the framework of the national accounting in an open economy, stressing both the links between the three traditional axes (production, distribution of income, and expenses) and between the different economic agents (accounts of economic units). The final objective is to develop a global double entry economic table (by economic operation, by macro-économique agent).</p> <p>In a second stage, the objective is to tackle the macro-économique analysis in a dynamic perspective and no more from a static point of view. This will be achieved through a study of the interactions between the agents' macro-economic behaviours(supply and/or demand behaviour, pricing behaviour, ...) and certain structural characteristics of the economies under review (partial unbalances uncertain markets, productions structures in a two-sector economy, ...).</p>
Aims :	<p>At the end of the course, the student shall</p> <ul style="list-style-type: none"> - have a structured comprehension and knowledge of the global macro-economic circuit in an open economy (3 axes of the national accountancy, 4 agents); - be able to interpret -with rigour and critical faculty- common macro-economic information (budget, fiscal policy, overall economic situation, economic projections, ...) showing a clear perception of the interdependence of the mechanisms and dynamics (of markets and agents) in an open economy. <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Cycle and year of study :	> Preparatory year for Master in Economic and Social Policy
Faculty or entity in charge:	OPES