

5.0 credits

30.0 h

Teacher(s) :	Wauthy Xavier ; Gautier Axel ;
Language :	Anglais
Place of the course	Louvain-la-Neuve
Main themes :	The course will cover in sequence the recent developments in the theory of the firm pertaining to industrial organization (strategic interaction, strategic commitments, vertical integration), contract theory (transaction costs, vertical contracts) and incentive-based organizational theories (firms as organizations, agency models). In each case, the student will be confronted to a mix of theoretical approaches and case studies.
Aims :	The aim of this course is to allow students to develop a complementary view on economic and management decision making. More precisely, the course shall develop students ability to apply recent economic theories of the firm to problems of management decision making. In order to achieve this objective the student will develop a knowledge of the recent economic theories of the firm and an ability to apply these theories. Ultimately the student will be able to develop an interdisciplinary view on firms' strategic decisions based on economic analysis and management strategy <i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i>
Content :	Méthode: cours magistral, lecture personnelle à partir d'un portefeuille d'articles et réalisation d'un travail d'application
Other infos :	Introduction à la Microéconomie, économie industrielle Examen écrit et travail personnel en cours d'année Articles scientifiques, textbook ("Economics, Organization and Management"- Milgrom & Roberts)
Cycle and year of study :	> Master [60] in Economics : General > Master [120] in Economics: General > Master [120] in Mathematical Engineering > Master of arts in Business engineering > Master [120] in Management
Faculty or entity in charge:	ECON