

4.0 credits

30.0 h + 15.0 h

Teacher(s) :	Grégoire Philippe ;
Language :	Anglais
Place of the course	Louvain-la-Neuve
Main themes :	<p>This course is focused on the contribution of financial theory in decision-making processes during situations of uncertainty. The decisions to be taken can be distinguished in terms of their short- or long-term duration. Long-term decisions include investment choices, financing choices and dividend policies. Short-term decisions related to treasury, client-supplier account and stock management.</p> <p>Analysis will thus be restricted to maximisation of a company's value and more particularly maximisation of shareholders' wealth. Within this theoretical framework, the financial approach can provide precise answers that make it possible to structure the decision-making process. Limiting the theoretical framework in this way by no means indicates that the final decisions taken by companies should be limited to this single dimension without considering the interests of the numerous parties involved in the life of the company (shareholders, managers, employees, suppliers, etc.)</p> <p>It is also recognised these days that businesses have a social responsibility and that their thinking needs to include an ethical dimension. However, the Finance course focuses only on the financial dimension of the decision-making process, whilst acknowledging that businesses are not guided simply by this one dimension.</p> <p>Analysing business financing decisions requires an understanding of the mechanisms of price formation at play in a financial market and more specifically, of the relation in the market between expected profit and risk taken.</p> <p>The final part of the course, which aims to meet the course's initial objective of providing students with a " broad cultural overview" of Financial Studies, introduces students to models that do not fit into the traditional approach.</p>
Aims :	<i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i>
Other infos :	Prerequisite: Financial Statement Analysis
Cycle and year of study :	<ul style="list-style-type: none"> > Bachelor in Engineering > Bachelor in Psychology and Education: General > Bachelor in Ancient and Modern Languages and Literatures > Bachelor in Information and Communication > Bachelor in Philosophy > Bachelor in Law > Bachelor in Engineering : Architecture > Bachelor in Ancient languages and Literatures : Classics > Bachelor in Modern Languages and Literatures: German, Dutch and English > Bachelor in French and Romance Languages and Literatures : General > Bachelor in Motor skills : General > Bachelor in Human and Social Sciences > Bachelor in Modern Languages and Literatures : General > Bachelor in Sociology and Anthropology > Bachelor in Political Sciences: General > Bachelor in History of Art and Archaeology : General > Bachelor in Ancient Languages and Literatures: Oriental Studies > Bachelor in Mathematics > Bachelor in History > Bachelor in Biomedicine > Bachelor in Pharmacy > Preparatory year for Master in Management > Bachelor in Computer Science > Bachelor in Economics and Management > Master [120] in Statistics: General
Faculty or entity in charge:	ESPO