A BIDIMENSIONAL APPROACH TO MORTALITY RISK

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Abstract. We analyze the evolution over time of portfolios of life insurance contracts referring to different cohorts (or risk classes) of insureds. We model the intensity of mortality as a random field, in order to capture cross-generations (risk classes) effects induced by the on-going management of portfolios of policies. The model proves to be useful for different applications, from mortality modeling to risk-analysis, including the issue of future new business.

Keywords: stochastic mortality, random fields, Cox processes, life insurance portfolios.

References

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